FINAL TERMS

29 September 2023

HOIST FINANCE AB (publ)

Legal entity identifier (LEI): 549300NPK3FB2BEL4D08

Issue of SEK 250,000,000 8.843 per cent. Senior Preferred Fixed Rate Notes due 5 October 2026 under the €1,000,000,000 Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 22 June 2023 which as supplemented by the supplement to it dated 14 September 2023, constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Offering Circular in order to obtain all the relevant information. The Offering Circular has been published on the website of Euronext Dublin at <u>https://live.euronext.com/</u>.

1.	Issuer:		Hoist Finance AB (publ)
2.	(a)	Series Number:	11
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specif	ied Currency or Currencies:	Swedish Krona ("SEK")
4.	Aggregate Nominal Amount:		
	(a)	Series:	SEK 250,000,000
	(b)	Tranche:	SEK 250,000,000
5.	Issue I	Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	SEK 1,250,000
	(b)	Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions):	SEK 1,250,000
7.	(a)	Issue Date:	5 October 2023

	(b)	Interest Commencement Date:	Issue Date
8.	Matu	ity Date:	5 October 2026
9.	Intere	st Basis:	8.843 per cent. Fixed Rate
			(see paragraph 14 below)
10.	Reder	nption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Chang	ge of Interest Basis:	Not Applicable
12.	Put/C	all Options:	Change of Control Put
			(see paragraph 23 below)
13.	(a)	Status of the Notes:	Senior Preferred Notes
	(b)	Date Board approval for issuance of Notes obtained:	18 September 2023

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed	Rate Note Provisions	Applicable
	(a)	Rate(s) of Interest:	8.843 per cent. per annum payable in arrear on each Interest Payment Date
	(b)	Interest Payment Date(s):	5 October in each year, commencing 5 October 2024 up to and including the Maturity Date
	(c)	Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	SEK 110,537.50 per Calculation Amount
(d)	(d)	Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
	(e) Day Count	Day Count Fraction:	30/360
	(f)	Determination Date(s):	Not Applicable
15.	Fixed	Reset Note Provisions	Not Applicable
16.	Floatin	ng Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Notice periods for Condition 7.2, Condition 7.12 and Condition 7.13:	Minimum period: 30 days Maximum period: 60 days
19.	Issuer Call:	Not Applicable
20.	Make-Whole Redemption by the Issuer:	Not Applicable
21.	Issuer Residual Call:	Not Applicable
22.	Investor Put:	Not Applicable
23.	Change of Control Put:	Applicable
	Change of Control Redemption Amount:	SEK 1,262,500 per Calculation Amount
24.	Redemption upon occurrence of a MREL Disqualification Event:	Not Applicable
25.	Final Redemption Amount:	SEK 1,250,000 per Calculation Amount
26.	Early Redemption Amount payable on redemption for taxation reasons (including due to the occurrence of a Tax Event), a Capital Event, a MREL Disqualification Event or on event of default:	SEK 1,250,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27. Form of Notes:

	(a)	Form:	Bearer Notes: Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
	(b)	New Global Note:	No
28.		onal provisions applicable to Senior red Notes:	Not Applicable
29.	Substi	tution or variation:	Not Applicable
30.	Additi	onal Financial Centre(s):	London
31.		for future Coupons to be attached to tive Notes:	No

THIRD PARTY INFORMATION

The description of the rating in Part B, paragraph 2 of these Final Terms has been extracted from the website of Moody's (as defined below). The Issuer confirms that such information has been accurately reproduced

and that, so far as it is aware and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Hoist Finance AB (publ): By: Anders Sars Duly authorised

PART B – OTHER INFORMATION

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1.	LISTI TRAE		
	(i)	Listing and Admission to trading	Application will be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin and admitted to listing on the official list of Euronext Dublin with effect from on or about the Issue Date
	(ii)	Estimate of total expenses related to admission to trading:	EUR 1,000
2.	RATI	NGS	
	Rating	js:	The Notes to be issued are expected to be rated:
			Baa3 by Moody's Investors Services (Nordics) AB ("Moody's")
			Moody's is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation)

In accordance with Moody's ratings definitions available as at the date of these Final Terms, obligations rated "Baa3" is judged to be of mediumgrade and subject to moderate risk and as such may possess certain speculative characteristics. The numerical modifier 3 indicates a ranking in the lower end of that generic rating category.

of the Issue Price. It is not an indication of future

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

(i)	Reasons for the offer:	See "Use of Proceeds" in the Offering Circular
(ii)	Estimated net proceeds:	SEK 248,875,000
YIELI	(Fixed Rate Notes only)	
Indication of yield:		8.843 per cent. p.a.
		The yield is calculated at the Issue Date on the basis

yield.

6.	OPERATIONAL INFORMATION			
	(i)	ISIN:	XS2698989683	
	(ii)	Common Code:	269898968	
	(iii)	CFI:	DTFXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN	
	(iv)	FISN:	HOIST FINANCE A/1EMTN 20261005, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN	
	(v)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable	
	(vi)	Delivery:	Delivery against payment	
	(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable	
	(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.	
7.	DISTI	RIBUTION		
	(i)	Method of distribution:	Syndicated	
	(ii)	If syndicated, names of Managers:	Nordea Bank Abp	
			Swedbank AB (publ)	
	(iii)	Stabilisation Manager(s) (if any):	Not Applicable	

(iv)	If non-syndicated, name of relevant Dealer:	Not Applicable
(v)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(vi)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(vii)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(viii)	Prohibition of Sales to Belgian Consumers:	Applicable