

**SUPPLEMENT DATED 3 NOVEMBER 2020 TO THE OFFERING CIRCULAR DATED 5 AUGUST 2020**



**HOIST FINANCE AB (publ)**

*(incorporated with limited liability in Sweden)*

**€1,000,000,000**

**Euro Medium Term Note Programme**

This Supplement (the **Supplement**) to the Offering Circular (the **Offering Circular**) dated 5 August 2020 which comprises a base prospectus for the purposes of the Prospectus Regulation constitutes a supplement to the prospectus for the purposes of Article 23 of the Prospectus Regulation and is prepared in connection with the €1,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by Hoist Finance AB (publ) (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

This Supplement has been approved by the Central Bank of Ireland (the **Central Bank**), as competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Approval by the Central Bank should not be considered as an endorsement of the Issuer or of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

**Purpose of the Supplement**

The purpose of this Supplement is (a) to incorporate by reference the Issuer's interim financial statements as at and for the nine month period ended 30 September 2020 and (b) to include a new "Significant or Material Change" statement.

**Interim Financial Statements as at and for the nine month period ended 30 September 2020**

On 30 October 2020 the Issuer published its consolidated unaudited interim financial statements as at and for the nine month period ended 30 September 2020 (which can be viewed at <http://ir.hoistfinance.com/afw/files/press/hoist/202010290841-1.pdf>). By virtue of this Supplement, those interim financial statements are incorporated in, and form part of, the Offering Circular.

**General Information**

The paragraph "Significant or Material Change" on page 163 of the Offering Circular shall be deemed deleted and replaced with the following paragraph:

“Except as disclosed in the risk factor titled “*Effects of the ongoing outbreak of the infectious disease caused by severe acute respiratory syndrome coronavirus 2 (COVID-19) and the pandemic resulting therefrom.*” on page 17 of this Offering Circular and in the interim consolidated financial statements of the Issuer for the nine months ended 30 September 2020 with respect to the impact of COVID-19, there has been no significant change in the financial performance or financial position of the Issuer since 30 September 2020 and there has been no material adverse change in the prospects of the Issuer since 31 December 2019.”

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference in the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.