

Presentation of the proposed Board of Directors

Persons proposed for re-election

Ingrid Bonde

Board member since 2014.

Born: 1959.

Education: Master of Business Administration, Stockholm School of Economics and studies at New York University.

Other assignments: Board member of Loomis.

Previous experience: CFO and Deputy CEO of Vattenfall through February 2017. President and CEO of AMF, Director General of the Swedish FSA, Deputy Director General of the Swedish National Debt Office, Vice President Finance of SAS, Vice President foreign currency funding and debt management at the Swedish National Debt Office.

Independent in relation to the company and management and to major shareholders

Shareholding: 15,600 shares.

Liselotte Hjorth

Board member since 2015.

Born: 1957.

Education: Bachelor of Science in Business Administration and Economics, Lunds University.

Other assignments: Chairman of the Board in White arkitekter/White Intressenter. Board member of East Capital Explorer and Kungsleden.

Previous experience: Various positions at SEB Group including Group Credit Officer and Executive VP, and most recently Global Head of Commercial Real Estate and Member of the Management Board SEB AG. Board member of the Swedish National Debt Office, the German-Swedish Chamber of Commerce in Stockholm and the Swedish Chamber of Commerce in Düsseldorf.

Independent in relation to the company and management and to major shareholders.

Shareholding: 4,700 shares.

Jörgen Olsson

Board member since 2010.

Born: 1961.

Education: Bachelor of Science in Business and Economics, Luleå University .

Other assignments: -

Previous experience: Head of Corporate Banking at Kaupthing Bank Sweden, senior positions at SEB/Enskilda Corporate and Group Treasurer at Elekta AB

Not independent in relation to the company and management.

Shareholding: 3,292,369 shares owned privately and through Deciso AB.

Costas Thoupos

Board member since 2013.

Born: 1969.

Education: GCE Advanced Level, United Kingdom.

Other assignments: -

Previous experience: CEO (until late 2012) and Group Commercial Director at Hoist Finance. Background in structured finance and investment banking from Barclays Debt Capital Markets and Barclays Capital focusing on the specialty finance sector and in particular strategic funding for the debt purchase area.

Not independent in relation to the company and management.

Shareholding: 2,440,698 shares.

Gunilla Wikman

Board member since 2014.

Born: 1959.

Education: Master of Business Administration, Stockholm School of Economics.

Other assignments: Board member at AMF Fonder. Head of IR at Resurs Bank and Edgware. Management-, IR and communications consultant.

Previous experience: Board member of HMS Networks, Oatly, Proffice and SJ. Previous positions at SEB, the Swedish Central Bank and the Deposit Guarantee Board as Head of Communication.

Independent in relation to the company and management and to major shareholders.

Shareholding: 4,000 shares through Carrara Communications AB.

Persons proposed for election

Cecilia Daun Wennborg

Proposed member of the Board of directors for the AGM 2017.

Born: 1963.

Education: Bachelor of Business Administration, Stockholm University.

Other assignments: Board member at Getinge, ICA Gruppen, Loomis, Bravida, Hotell Diplomat, Atvexa, Sophiahemmet och Oncopeptides.

Previous experience: VP, CFO and Head of Strategy and Corporate Governance at Ameba, CEO and CFO at Carema, acting CEO at Skandiabanken, Head of Swedish Operations Skandia Group and CEO at SkandiaLink.

Independent in relation to the company and management and to major shareholders.

Shareholding: 0 shares.

Malin Eriksson

Proposed member of the Board of directors for the AGM 2017.

Born: 1971.

Education: Bachelor in Science in Business, Ithaca College, New York.

Other assignments: Founding Partner and Chief Investment Officer and Senior Managing Director in Credigy.

Previous experience: Board member and Head of Investment Committee in Lindorff Group, CEO at Rio Branco Aquisição e Administração de Creditos and Senior Consultant at Monitor.

Independent in relation to the company and management and to major shareholders.

Shareholding: 0 shares.

Joakim Rubin

Proposed member of the Board of directors for the AGM 2017.

Born: 1960.

Education: Master of Science Industrial Engineering and Management, Linköping Institution of Technology.

Other assignments: Founding Partner at Zeres Capital, board member in Cramo Plc and ÅF.

Previous experience: Senior Partner and Head of CapMan Public Market, and different positions at Handelsbanken inter alia, Head of Corporate Finance and Debt Capital Markets. Board member in Sanitec Plc, B&B Tools, Intrum Justitia, Proffice and Nobia.

Independent in relation to the company and management and to major shareholders.

Shareholding: 0 shares, Zeres Public Market Fund owns 5,832,899 shares.