

The Board of Directors dividend proposal

According to the parent company's balance sheet, the following amount is available for distribution by the Annual General Meeting:

	<i>SEK</i>
Other contributed capital	1,693,638,046
Losses carried forward	-1,271,919
Net profit for the year	117,319,890
Total	1,809,686,017

The Board of Directors proposes that these earnings are distributed as follows:

	<i>SEK</i>
Dividend paid to shareholders SEK 1.30 per share	104,935,437
<i>To be carried forward to:</i>	
Other contributed capital	1,693,638,046
Retained earnings	11,112,534
Total	1,809,686,017

The Board of Directors proposes a dividend of SEK 1.30 per share and further, that the record day for dividend is 3 May 2017. The total proposed dividend amounts to SEK 104,935,437. If the proposal is accepted by the Annual General Meeting, dividends are expected to be distributed by Euroclear Sweden AB on 8 May 2017.

The total proposed dividend, totalling SEK 104,935,437 is based on the number of shares as per 31 December 2016. The total dividend amount can alter until the date for the right to receive dividend due to subscription of outstanding warrants (entitling subscription for a maximum of 494,979 new shares).



Statement by the Board of Directors pursuant to the Swedish Companies Act Ch. 18, sec. 4

The Board of Directors hereby presents the following statement in accordance with the Swedish Companies Act Ch. 18 Sec. 4. The Board of Director's reasons for the proposed dividend being in accordance with the provisions of the Swedish Companies Act Ch. 17 Sec. 3 Par. 2 and 3 are as follows:

The company's objective, scope and risks

The company's objectives, scope of business and risks associated thereto are set out in the articles of association and the submitted annual reports.

Financial position of the company and the Group

The financial position of the company and the Group at 31 December 2016 is presented in the most recent annual report. Furthermore, the principles applied for valuation of assets, provisions and debt are presented in the annual report.

Proposed dividend

The proposed dividend of SEK 1.30 per share amounts to SEK 104,935,437 and corresponds to 25.2 per cent of profit after tax. According to the company's dividends policy, which has been adopted by the Board of Directors, is Hoist Finance's aim to distribute around 25-30 per cent of the Group's net profit as dividend over the medium term. Hence, the proposal is in the line with the company's target.

Justification of the proposed dividend

It is the assessment of the Board of Directors that the proposed dividend is justifiable considering the demand with respect to the size of the company's and the Group's equity, which are imposed by the nature, scope and risks, associated with the business, and the company's and the Group's need for consolidation, liquidity and financial position in general.

Stockholm, March 2017
Hoist Finance AB (publ)
The Board of Directors

